

After the Bell Updates

14th Feb 2024 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 21,840 which is up by 0.44% Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.89 %,-1.12 %, 0.76 % respectively

The top gainers of the day were BPCL gained 6.80% points, SBIN gained 3.96% Points & ONGC gained 3.80% points, Whereas top losers were TECHM which lost -2.54% points, CIPLA which lost -2.25% Points & SUNPHARMA Lost -1.48% Points

The major announcement & news were the Vibhor Steel Tubes IPO booked 81 times, HNIs bought 187 times on day 2, BSE PSU Index soars 93% in past year, but PE still at 40% Nifty discount, Garden Reach Shipbuilders gains 2.5% on Q3 profit boost

Our Take

Nifty may take support from 21,700 and resistance around 22,040

Nifty Bank support may place around 45,550 and resistance around 46,250

Market Buzz

- Market makes a smart recovery, Sensex up 278 points, Nifty above 21,800
- Paytm crisis: Compliance issues, regulatory overhang keep mutual funds away
- IREDA soars 5% after Rs 390-crore worth of shares change hands
- Mahindra & Mahindra Q3 results: Net profit jumps 60% YoY to Rs 2,454 crore on healthy top line

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,922.00	9.00	0.04%
Dow Jones	38,275.75	-524.63	-1.35%
NASDAQ	15,655.60	-286.95	-1.80%
S&P 500	4,953.17	-68.67	-1.37%
FTSE 100	7,573.21	60.19	0.80%
Nikkei 225*	37,703.44	-229.47	-0.60%
Hang Seng*	15,879.38	132.80	0.84%

Source : Investing.com *(as of 04:51pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	45,908.30	405.90	0.89%
Nifty IT	37,775.40	-428.60	-1.12%
Nifty FMCG	53,839.05	407.00	0.76%
Nifty Pharma	18,584.35	-169.60	-0.90%

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BPCL	6.80%	TECHM	-2.54%
SBIN	3.96%	CIPLA	-2.25%
ONGC	3.80%	SUNPHARMA	-1.48%
COALINDIA	3.24%	DRREDDY	-1.23%
TATASTEEL	2.50%	TCS	-1.18%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ICICIBANK	L	BULLISH	985.15	1053.30
BRITANNIA	L	BULLISH	4889.45	5337.95
TCS	S	BEARISH	3690.70	4123.25
LTIM	S	BEARISH	5301.30	6165.90
TATASTEEL	L	BULLISH	130.15	142.91

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